

ACQUISITION OPPORTUNITY

SOLID DOSAGE MANUFACTURING OPERATION



Biovail Laboratories International SRL is a leader in the field of controlled-release drug delivery technology and Biovail's portfolio includes over 25 products, representing both NDA and ANDA medications. Biovail has made the strategic decision to consolidate its manufacturing operations and is offering their two solid dosage facilities in Puerto Rico for sale.

The following is a summary description of the opportunity:

- Two manufacturing facilities available located in Dorado and Carolina, Puerto Rico.
- Manufacturing capabilities include capacity for tablets, capsules and pellets/beads.
- Production capacity includes commercial scale and pilot plant quantities for clinical materials.
- Dorado manufacturing facility specifications:
 - ~ 145,000 SF of commercial manufacturing, pilot plant, packaging, warehouse, lab and office space purchased from McNeil Pharmaceuticals in 2001;
 - Over \$60M in capital equipment and infrastructure improvements; and
 - Capacity of over 4 billion tablets and capsules produced annually.
 - Capacity of over 40 million bottles and over 60 million blister packs annually.
- Carolina manufacturing facility specifications:
 - ~ 25,000 SF of manufacturing, lab and office space;
 - Over \$6M in capital improvements; and
 - Manufacturing capacity of over 300 million capsules annually.
- cGMP approved facilities with an excellent FDA regulatory inspection and product approval history.
- Current Schedule II DEA License and capability to support Schedule III & IV.
- ~ 350 employees across the two sites.



Investment highlights of this opportunity include:

- Strong fundamental market dynamics will promote growth in business.
- Potential for packaging contract along with acquisition of facilities.
- Facilities have a strong regulatory inspection and product approval history.
- Experienced and stable management team.
- Excellent site infrastructure with opportunities for expansion.
- Impressive Life Sciences business environment with accessibility to generous incentives and a skilled workforce.
- Unrivaled pharmaceutical and biopharmaceutical manufacturing history in Puerto Rico.
- Excellent location near San Juan with access to major highways, international airport and containerized shipping.



This non-confidential summary business description is intended solely for use by you in evaluating your interest in pursuing a possible acquisition of this business. While the information contained herein is believed to be accurate, there is no implied or expressed representation as to its accuracy.

Interested parties should contact PharmaBioSource, Inc., the exclusive marketing firm for this opportunity, for more information regarding an acquisition of this Puerto Rico based solid dosage business from Biovail Laboratories International SRL. Additional information is also available on our website:

www.biovail-facility.com

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